

Financial Management System (FMS)

Manual processes, external spreadsheets, and systems that don't communicate with each other can slow you down, costing you time and money. Making sound business decisions for your utility means you must have a financial management solution that gives you access to comprehensive financial data about your operation that shows you the big picture quickly — and in a useful format.

Milsoft FMS addresses the problems associated with many older financial systems. It is tightly connected with other Milsoft solutions, so you can be sure you are seeing the whole picture. And because of our aggressive position on integration, even if you have systems from other providers that are important to you, our commitment is to work with you and with those other vendors to create the most comprehensive enterprise-wide system possible.



Value

With solutions like General Ledger, Accounts Payable, Accounts Receivable, Fixed Assets, Payroll, and more, you can rest assured you have chosen to invest in a full-featured and robust financials and accounting solution. But as a low-cost solution that also allows you to reduce or eliminate paper and manual processes, you can be certain you are getting one of the better values in the utility solutions industry.

Workflow

The goal of any financial system should be to allow you to handle all your financial and accounting needs—and handle them with ease. Milsoft FMS provides all the reports you need direct from the General Ledger—balance sheet, income statement, budget reports, cash flow statements, and more. And with the ability to drill-down to detail and even export the data easily to Excel, PDF, or other formats, you can provide the reports in any format to anyone in your organization that may need them.

An invoice entered in Accounts Payable will not only add that payable, but it will also update invoiced quantities and amounts in Inventory, add maintenance costs to a vehicle in transportation, add special purchase costs to a Work Order, update the Fixed Asset system with asset purchase information, and even add purchase and installation costs for meters and other special equipment. And, finally, you can pay the vendor with an electronic transaction and even automatically e-mail the remittance advice.

Our Payroll system can truly help eliminate paper and time from your employment process. Not only can employees enter, review and change time themselves, they can also help themselves to wages, withholdings, and deductions information. They can even view their accrued sick and vacation time as well as the amount used and remaining balance. Supervisors benefit from the ability to electronically approve or reject entries back to employees. In addition, what is displayed on-screen and what GL and vehicle numbers can be entered can all be defined by employee, job or department.

Choice

Like all Milsoft solutions, FMS can be integrated with other core utility solutions. Our commitment is to work with other vendors to ensure as much connectivity as possible to protect your right to choose the solutions that work best for you.